# Sustainability Report 2023



# **Emerson At-A-Glance**



Read the full report <u>here</u>



**About Emerson** 

Environmental, Social and Governance information

**Investor Information** 

<u>Annual Report 2023</u>

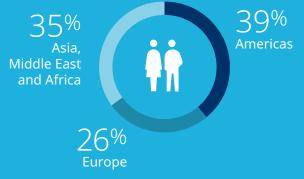
# EMR NYSE

#### **COMPANY PROFILE**

Emerson is a global leader in automation software and technology. We partner with customers in critical industries like energy, chemical, power and renewables, life sciences and factory automation to help them operate more sustainably while improving productivity, energy security and reliability.







\*The data/information on this page is current as of June 2024

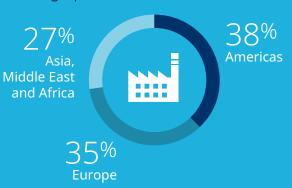
Founded 1890

18,100 active patents

67 years of increased dividends

130 manufacturing locations

Geographic distribution



# **Environmental Sustainability Highlights**



#### **GREENING OF EMERSON**

Net Zero Operations by 2030 from 2021 baseline.

reduction in Scope 1 and 2 emissions intensity since 2021.

Named ENERGY STAR®

Partner of the Year for a second year.

Achieve

100% renewable electricity sourcing by 2030.

49% of electricity procured from renewable sources at Emerson locations worldwide.

# Net Zero Value Chain by 2045 from 2021 baseline.

reduction in Scope 3 emissions since 2021.

### Zero Waste to Landfill

by 2032 from a fiscal 2022 baseline.

**56**% waste diversion rate across our manufacturing sites globally.

CDP Climate Change Score **A-**.

8,600 employees trained on environmental sustainability.

#### **GREENING BY EMERSON**

Continue to progress our environmental sustainability efforts and investing in technologies, solutions and expertise to support customers in their

### energy transition.

Partnered with Syzygy Plasmonics to electrify and decarbonize catalyst reactions in chemical production using the power of light.

Selected by DG Fuels to automate new Sustainable Aviation Fuel (SAF) production facility in Louisiana.

Partnered with HaloSep to automate process of converting household waste to power.



#### **GREENING WITH EMERSON**

Participation in

15 hydrogen associations or groups worldwide.

In 2023, Emerson presented an

### innovation exhibit

in the Expo City Green Zone of COP28.

Emerson became a

### Terrawatt Partner

at Greentown Labs, the largest climatetech incubator in North America.



\*Excluding Scope 3 Category 15, Investments

# Social Responsibility Highlights

### EMPLOYEE ENGAGEMENT

Launched leadership development toolkits for people managers.

Enhanced Career development resources.

Conducted first company-wide pulse check survey to assess employee sentiment.

### DIVERSE PEOPLE, WORKING TOGETHER

Progressed our goal of doubling the representation of women globally and U.S. minorities in leadership positions by 2030.

Established **annual summit** for employee resource groups to maximize impact across company culture.

### **TALENT DEVELOPMENT**

Attracted and developed top talent through our differentiated Engineers in Leadership, MBA Leadership and Co-op and Internship programs.

Enhanced learning programs to continue to equip employees with **key knowledge and skills** and help leaders foster inclusiveness and innovation.

Implemented company-wide wellbeing programs and policies.

Views from Grays Peak, CO Photo by Basanta Shrestha | Emerson Employee

### WORKFORCE DEVELOPMENT AND CORPORATE PHILANTHROPY

Partnered with hundreds of universities and colleges to foster effective training solutions, elevate technical and professional skills and provide employment opportunities to students.

Pledged

### \$200 million

over 10 years, focusing on education equity in the communities where we operate.

Provided employees in need with grants from the Support Our People Fund, established to help with natural disaster, death of a family member, or impact to primary residence.

### **WORKPLACE SAFETY**

Goal to continuously work toward zero recordable injuries.

In fiscal 2023, more than

80% of Emerson's workforce,

spanning across all company locations worldwide, was engaged in a robust health and safety dialogue through formal joint management-worker Health and Safety (H&S) committees.

Achieved year-over-year reductions of

36% in first aid cases and 23% in recordable injuries.



# **Governance and Accountability Highlights**

# **CORPORATE GOVERNANCE**

The Board of Directors adopted Director term limits and **enhanced its oversight** of cybersecurity, human capital management and environmental sustainability.

The Board added seven new Directors in the last five years, underscoring the Emerson Board's commitment to ongoing refreshment.\*

of Directors are women or persons of color.\*

of required Board
Committees are chaired
by women.

## INTEGRITY AND ETHICS

Ethics and reporting website and hotline **operated by independent third party** to allow for employee anonymity.

This year Emerson employees completed more than

150,000 regulatory compliance training courses.

All employees are required to complete our company's annual ethics training.

### **SUPPLY CHAIN**

Working towards Emerson's Net Zero emissions across our value chain by

2045 from 2021 baseline.

Trained over

3,700 employees on the Supplier Code of Conduct and sustainability topics.

Achieved CDP Supplier Engagement Leader status for a second year.

### **CYBERSECURITY**

Key elements of our primary data centers, cloud environments and our enterprise IT organization are certified under ISO 27001.

Emerson's Ovation™ technology was awarded SAFETY Act Certification coverage in February 2023.



Lake Superior at Hollow Rock, Grand Portage, MN
Photo by: Daniel E. Vande Vusse | Emerson Employee

<sup>\*</sup>Depicts data/information effective August 2024